



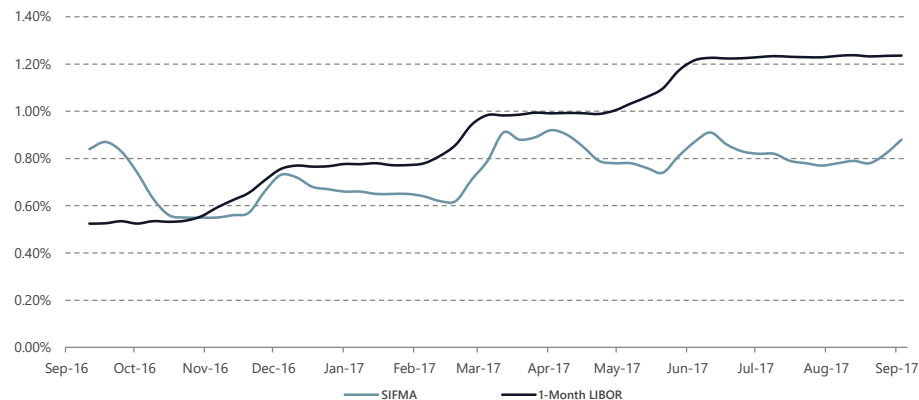
H2C Daily Rate Sheet

Monday, September 25, 2017

Indicative Interest Rates and Ratios⁽¹⁾

Years	MMD ⁽²⁾	Treasury	LIBOR	70% LIBOR	SIFMA	SIFMA / LIBOR
1	--	1.30%	1.55%	1.08%	1.01%	64.9%
2	--	1.46%	1.70%	1.19%	1.14%	67.2%
3	--	1.58%	1.80%	1.26%	1.25%	69.4%
4	--	1.73%	1.88%	1.31%	1.35%	72.1%
5	1.27%	1.88%	1.94%	1.36%	1.44%	74.3%
6	--	1.99%	2.01%	1.40%	1.51%	75.4%
7	--	2.10%	2.07%	1.45%	1.58%	76.5%
8	--	2.15%	2.12%	1.48%	1.63%	77.2%
9	--	2.21%	2.16%	1.51%	1.68%	77.9%
10	1.92%	2.26%	2.21%	1.55%	1.74%	78.5%
12	--	2.32%	2.27%	1.59%	1.82%	80.0%
15	2.31%	2.42%	2.36%	1.65%	1.91%	80.7%
20	2.58%	2.57%	2.43%	1.70%	2.01%	82.4%
30	2.78%	2.80%	2.47%	1.73%	2.11%	85.4%

SIFMA vs. 1-Month LIBOR⁽¹⁾ (weekly, last twelve months)



(1) Treasury, BBA, Bond Buyer, Federal Reserve and Thomson Municipal Market Monitor; Intended to serve as indications only; Latest available data

(2) MMD as of close of business on previous Friday

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The analyses included in this report are based on hypothetical projections or past performance and therefore have certain limitations. Accordingly, investors should not rely on this information in making their investment decisions. The information contained herein was gathered from sources which we believe but do not guarantee to be accurate, is solely intended to generate ideas and is not intended to be a specific buy/sell recommendation.

Key Interest Rates and Prices⁽¹⁾

	Today 9/25/2017	Last Week 9/18/2017	Last Month 8/25/2017	Last Year 9/26/2016
Federal Funds Rate	1.25%	1.25%	1.25%	0.50%
Prime Rate	4.25%	4.25%	4.25%	3.50%
Treasury - 2 yr	1.46%	1.40%	1.35%	0.76%
Treasury - 10 yr	2.26%	2.23%	2.17%	1.59%
Treasury - 30 yr	2.80%	2.80%	2.75%	2.32%
LIBOR - 1 month	1.24%	1.24%	1.24%	0.52%
LIBOR - 3 month	1.33%	1.33%	1.32%	0.85%
70% 1 month LIBOR	0.87%	0.87%	0.86%	0.37%
SIFMA	0.88%	0.82%	0.78%	0.78%
Bond Buyer Rev.	3.81%	3.77%	3.74%	3.23%
30-Day Visible Supply (\$ bn)	\$13.20	\$9.58	\$9.07	\$12.54
30 Year MMD	-	2.77%	2.73%	2.30%

30-Year MMD⁽¹⁾⁽²⁾ (daily, last twelve months)

